

HERITAGE CREDIT UNION

As of September 30, 2021

BALANCE SHEET	YTD 9/30/2021
<u>ASSETS:</u>	
Cash & Equivalents	36,457,012
TOTAL INVESTMENTS	68,555,660
Loans Held for Sale	64,377
Real Estate Loans	178,363,702
Unsecured Loans	13,455,213
Other Loans	112,592,793
TOTAL LOANS	304,411,708
Allowance for Loan & Lease Losses	(1,429,866)
Land And Building	24,860,894
Other Fixed Assets	1,931,538
NCUSIF Deposit	3,491,592
All Other Assets	19,111,491
TOTAL ASSETS	457,454,406
<u>LIABILITIES & CAPITAL:</u>	
Dividends Payable	103,227
Notes & Interest Payable	30,032,125
Accounts Payable & Other Liabilities	3,403,583
	0
Share Drafts	93,524,379
Regular shares	126,357,371
All Other Shares & Deposits	153,683,911
TOTAL SHARES & DEPOSITS	373,565,661
TOTAL LIABILITIES	407,104,596
Regular Reserve	11,252,031
Other Reserves	4,752,856
Undivided Earnings	34,344,923
TOTAL EQUITY	50,349,810
TOTAL LIABILITIES, SHARES, & EQUITY	457,454,406

INCOME STATEMENT	YTD 9/30/2021
<u>INCOME:</u>	
Loan Income	9,862,616
Investment Income	441,804
Other Income	3,573,865
Non-interest Income & (Expense)	1,721,380
TOTAL INCOME	15,599,665
<u>EXPENSE:</u>	
Total Employee Compensation & Benefits	6,047,305
Total Other Operating Expenses	4,771,112
Provision for Loan/Lease Losses	323,050
Cost of Funds	1,222,032
TOTAL EXPENSE	12,363,499
NET INCOME (LOSS)	3,236,166

CONNEXUS CREDIT UNION

As of September 30, 2021

BALANCE SHEET	YTD 9/30/2021
<u>ASSETS:</u>	
Cash & Equivalents	327,140,517
TOTAL INVESTMENTS	8,099,368
Loans Held for Sale	2,005,151
Real Estate Loans	234,948,081
Unsecured Loans	564,523,689
Other Loans	2,454,765,804
TOTAL LOANS	3,254,237,574
Allowance for Loan & Lease Losses	(18,511,706)
Land And Building	6,154,544
Other Fixed Assets	4,339,832
NCUSIF Deposit	26,051,196
All Other Assets	117,568,441
TOTAL ASSETS	3,727,084,917
<u>LIABILITIES & CAPITAL:</u>	
Dividends Payable	91,467
Notes & Interest Payable	0
Accounts Payable & Other Liabilities	42,375,950
Share Drafts	284,669,327
Regular shares	429,317,106
All Other Shares & Deposits	2,589,988,360
TOTAL SHARES & DEPOSITS	3,303,974,793
TOTAL LIABILITIES	3,346,442,210
Regular Reserve	11,011,690
Other Reserves	100,796,088
Undivided Earnings	268,834,929
TOTAL EQUITY	380,642,707
TOTAL LIABILITIES, SHARES, & EQUITY	3,727,084,917

INCOME STATEMENT	YTD 9/30/2021
<u>INCOME:</u>	
Loan Income	173,615,626
Investment Income	621,021
Other Income	25,721,636
Non-interest Income & (Expense)	10,040,149
TOTAL INCOME	209,998,432
<u>EXPENSE:</u>	
Total Employee Compensation & Benefits	31,399,296
NCUSIF Premiums Expense	0
Total Other Operating Expenses	65,696,338
Provision for Loan/Lease Losses	13,784,415
Cost of Funds	38,071,926
TOTAL EXPENSE	148,951,975
NET INCOME (LOSS)	61,046,457

CONSOLIDATED BALANCE SHEET

As of September 30, 2021

NOTE: The Consolidated Statement below does not include a fair value adjustment. A third party valuation will be completed as part of the merger and will be recorded as of legal merger date. Accounting entries will be in accordance with GAAP.

	CONNEXUS	HERITAGE	CONSOLIDATED
ASSETS:			
Cash & Equivalents	327,140,517	36,457,012	363,597,529
TOTAL INVESTMENTS	8,099,368	68,555,660	76,655,028
Loans Held for Sale	2,005,151	64,377	2,069,528
Real Estate Loans	234,948,081	178,363,702	413,311,783
Unsecured Loans	564,523,689	13,455,213	577,978,902
Other Loans	2,454,765,804	112,592,793	2,567,358,597
TOTAL LOANS	3,254,237,574	304,411,708	3,558,649,282
Allowance for Loan & Lease Losses	(18,511,706)	(1,429,866)	(19,941,572)
Land And Building	6,154,544	24,860,894	31,015,438
Other Fixed Assets	4,339,832	1,931,538	6,271,370
NCUSIF Deposit	26,051,196	3,491,592	29,542,788
All Other Assets	117,568,441	19,111,491	136,679,932
TOTAL ASSETS	3,727,084,917	457,454,406	4,184,539,323
LIABILITIES & CAPITAL:			
Dividends Payable	91,467	103,227	194,694
Notes & Interest Payable	0	30,032,125	30,032,125
Accounts Payable & Other Liabilities	42,375,950	3,403,583	45,779,533
		0	
Share Drafts	284,669,327	93,524,379	378,193,706
Regular shares	429,317,106	126,357,371	555,674,477
All Other Shares & Deposits	2,589,988,360	153,683,911	2,743,672,271
TOTAL SHARES & DEPOSITS	3,303,974,793	373,565,661	3,677,540,454
TOTAL LIABILITIES	3,346,442,210	407,104,596	3,753,546,806
Regular Reserve	11,011,690	11,252,031	22,263,721
Other Reserves	100,796,088	4,752,856	105,548,944
Undivided Earnings	268,834,929	34,344,923	303,179,852
TOTAL EQUITY	380,642,707	50,349,810	430,992,517
TOTAL LIABILITIES, SHARES, & EQUITY	3,727,084,917	457,454,406	4,184,539,323